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Canimex Broadens Its Base of Activities with Manaras Acquisition

DRUMMONDVILLE, QUEBEC, July 13, 2005 – Canimex, a world-leading OEM supplier of specialized hardware components to access systems manufacturers, is pleased to announce the acquisition of Manaras, a leading manufacturer of commercial and industrial door operators, controls and accessories.

Commenting on the acquisition, Canimex Torque Force Division Director Michel Beaudoin emphasized the importance of strengthening the company’s competitive edge in today’s volatile marketplace.

“The integration of the respected Manaras product line – one of the most comprehensive, innovative and reliable in the industry – and committed team into Canimex and the Torque Force Division, will further enhance our ability to provide integrated, leading-edge solutions to our customers by building on the synergy between the two companies,” said Mr. Beaudoin.

All of Manaras’ operations in Canada and the U.S. are included in the acquisition. Day-to-day activities will continue to be directed and managed through the Pointe-Claire, Montreal facility on a business-as-usual basis.

“Canimex and Manaras have enjoyed a solid history of successful collaboration for nearly 25 years,” said Daniel Lelievre, Manaras’ newly appointed General Manager. “The entire Manaras team is extremely eager to be joining the Canimex group. Canimex’s vast technical resources, outstanding engineering support, solid logistics network and strong OEM relationships, will enable Manaras’ product development and sales efforts to strengthen because of this symbiotic alliance.”

Canimex has been actively involved in the design, production, import and distribution of specialized components to a wide range of industries for over 36 years. The Torque-Force division has led this effort in the Door and Access Systems industry.

“We’re highly enthusiastic about the addition of Manaras to our corporate family,” added Mr. Beaudoin. “We are looking forward to working together to respond to our customers’ evolving needs for high-quality, value-added solutions, as well as top-notch customer service today and well into the future.”

For more information, please contact:

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